

RESOLUTION

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION AND ISSUANCE OF NOT TO EXCEED \$700,000 GENERAL OBLIGATION BONDS, SERIES 2010D

WHEREAS, pursuant to notice published as required by law, the City Council has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of not to exceed \$700,000 General Obligation Bonds, Series 2010D, for a general corporate purpose, in order to provide funds to pay costs of construction, enlargement and improvement of recreation grounds, parks and the aquatic center, and no petition was filed calling for a referendum thereon. The following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That this Council does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$700,000 General Obligation Bonds, Series 2010D, for the foregoing general corporate purpose.

PASSED AND APPROVED this 19th day of April, 2010.

Mayor

ATTEST:

City Clerk